



FOR IMMEDIATE RELEASE

THE INAUGURAL MALAYSIA GOLD CONFERENCE 2023

ORGANISED BY MALAYSIA GOLD ASSOCIATION (MGA)

KUALA LUMPUR, 17 FEBRUARY 2023 – Malaysia Gold Association (MGA) has organised and hosted the first ever Malaysia Gold Conference 2023 in Malaysia that was graced by the presence of the Ambassador of the Republic of Kazakhstan to Malaysia, His Excellency Bulat Sugurbayev and Ambassador of the Republic of Croatia to Malaysia, His Excellency Dr. Ivan Velimir Starcevic, accompanied by Dato' Wira Louis Ng, the President of MGA along with Dato' Chiah Hock Yew and Datuk Haji Abdul Rasull Abdul Razak, whom are both the Vice President of MGA, to share with local gold industry players useful information on the current global gold market, gold prospects for year 2023 as well as market trends involving gold in various forms, here at Pavilion Hotel Kuala Lumpur, today.

With first-hand information shared by local and foreign gold veterans, the Malaysia Gold Conference 2023 was set to bring the local gold industry to greater heights.

Established in 2014, MGA has over the years played a vital role in advancing local precious metals industry through various activities from active involvement in national policy making and maintaining gold standards, to organising sales campaigns. This year, MGA has organised its first ever gold conference with guest speakers from London Metals Focus, Singapore Bullion Market Association, and Federation of Goldsmiths and Jewellers Association of Malaysia to share their expertise with participants – primarily gold industry players.

The core purpose of MGA is to protect the welfare of local precious metals industry and ensure that the industry continues to thrive. Hence, it is vital for local gold industry players to be consistently updated on regional market trends, global gold outlook as well as latest gold standards set by world renowned precious metals organisations, to remain competitive in global markets.

The key speakers who participated at the Malaysia Gold Conference 2023 were **Mr. Chirag Sheth**, Principal Consultant from *London Metals Focus*, **Mr. Albert Cheng**, Honorary Chief Executive Officer (CEO) of *Singapore Bullion Market Association*, and **Mr. Ermin Siow**, Advisor from *Federation of Goldsmiths and Jewellers Associations of Malaysia*. The discussion topics include overview on the current global gold market, gold outlook for 2023, and latest market trends involving gold in various forms.

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Apart from the three constructive gold knowledge sharing sessions, Mr Ryan Long, Head of Commodity Derivatives of Bursa Malaysia Derivatives was also given the opportunity to present a short introduction to Bursa Malaysia Gold Derivatives Gold Contract for public awareness.

According to the President of MGA, Dato' Wira Louis Ng, "We want to make the Malaysia Gold Conference a resourceful event for all gold industry players in Malaysia. Therefore, apart from hosting discussions pertaining to physical precious metals and its prospects, we have also included a presentation on gold derivatives by Bursa Malaysia Derivatives this time round, to cover all aspects of gold in Malaysia."

On top of the informative sharing sessions by gold veterans, Public Gold which is the main sponsor for this event, had also launched their very own *Malaysia Gold ATM* – certified by the Malaysia Book of Records as the first locally-built automated teller machine in Malaysia that dispenses gold products. In line with MGA's aim to promote home grown gold brands to the World, the association is very much in support of this extraordinary initiative by Public Gold.

The momentous *Malaysia Gold ATM* launch ceremony was officiated by the Ambassador of the Republic of Kazakhstan to Malaysia, His Excellency Bulat Sugurbayev and Ambassador of the Republic of Croatia to Malaysia, His Excellency Dr. Ivan Velimir Starcevic together with Dato' Wira Louis Ng, Founder and Executive Chairman of PG Group, and Datin Wira Yvonne Lim, Executive Director of PG Group.

The *Malaysia Gold ATM* enables consumers to purchase physical gold bars (with 999.9 purity) which ranges up to 5 grams per bar at great convenience. This is to encourage general public, particularly Malaysians to keep physical gold for long-term wealth preservation. The Gram Gold Bars that are available for instant purchase at the *Gold ATM* feature astonishing designs from Disney, Marvel Studios, Warner Bros, Juventus, Garfield, Ejen Ali, Monsta, amongst others, which are perfect not only for personal collection and physical gold trading purposes, but also as gifts to family and friends. This machine operates 24 hours a day, 7 days a week, to cater to ad-hoc demands at anytime of the day, with just a push of a button.

"We at Public Gold have always been an innovator and we constantly progress to suit market needs. In line with our brand tagline, 'Ultimate Wealth Protector', we want to encourage more locals to keep physical precious metals as a way to protect their wealth. Keeping physical gold is an excellent way to hedge against inflation. With the current economic situation in Malaysia, all the more locals should consider keeping physical gold to safeguard their existing wealth. Hence we feel this is the perfect time to launch our very own *Malaysia Gold ATM* to make gold purchase easy," said Ng, who is also the Founder and Executive Chairman of Public Gold Group.

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For more information on the Malaysia Gold Association (MGA), kindly log on to www.mga.my to find out more.

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